



MINISTRY
COMMUNICATIONS AND DIGITAL TECHNOLOGIES
REPUBLIC OF SOUTH AFRICA

Private Bag X860, PRETORIA, 0001 – iParioli Office Park, 1166 Park, Hatfield, PRETORIA
Tel: +27 12 427 8000 – Fax +27 12 427 8016 – Email: Media@DCDT.gov.za URL: www.dcdt.gov.za

MEDIA STATEMENT

24 August 2022

STATEMENT BY THE MINISTER OF COMMUNICATIONS AND DIGITAL TECHNOLOGIES ON THE OUTCOME OF THE 30TH ANNUAL GENERAL MEETING (AGM) OF TELKOM

The Minister of Communications and Digital Technologies, Honourable Khumbudzo Ntshavheni has noted the outcome of the 30th Annual General Meeting (AGM) of Telkom. The AGM was held in the morning of Wednesday, 24 August 2022.

Several resolutions were presented and voted on as part of the proceedings. The Minister voted against the nomination of several male directors.

The Minister raised the issue of gender representation as an area of specific concern at last year's AGM. The Board of Directors of Telkom continues to show lack of gender parity and the new appointments or re-appointments fly in the face of this genuine concern.

“It is worrisome that only 31% of the Board members are female. It is even worse to note that the Audit Committee has only one female in a five-member committee. In addition, the appointments do not consider succession planning in terms of introducing younger people in the Board.” said the Minister

The Minister will continue to advocate for and coordinate the government vote for the representation of both women and the youth in both the Board and the Executive Management of Telkom.

The Minister's choice of voting on some of the resolutions is a matter of principle to highlight the fact that Telkom has not engaged with the Minister on these Resolutions as part Telkom's stakeholders' management despite the significant shareholding that Government has in Telkom. Government shareholding in Telkom is 40,51%.

Issued by the Ministry of Communications and Digital Technologies

Enquiries : Tlangelani Manganyi (Tlangi) 060-886-4670

Media@DCDT.gov.za

Facebook : Department of Communications & Digital Technologies.

Twitter : @CommsZA

